

**CHEBEAGUE ISLAND TOWN OFFICE UPDATE
WEEK OF AUGUST 13, 2007**

TAX BILLS IN THE MAIL BY FRIDAY, AUGUST 17, 2007: This week's edition of the Town Office Update will only address this particular topic. We hope by calling your attention to the following information and highlights of the billing process our taxpayers will be in a better position to understand their respective bills and why we are doing things in a particular fashion.

Please read these tips closely and call the Town Administrator, Ron Grenier, if you require further clarification:

Notification to Mortgagor: If you have been escrowing your property taxes with your mortgage lender, it is your responsibility under the law and not ours to notify the lender that your August 2007 real estate property taxes and those thereafter will now have to be remitted to the Town of Chebeague Island (not the Town of Cumberland!)

Remittance of Taxes for Non-escrow Taxpayers: If you fall in this category, you have one of two options to pay your bill:

Option #1: Mail to the town your check and enclose your remittance coupon which appears at the bottom of your bill (see scissor line). If, in the alternative you prefer to save postage or pay in person, feel free to drop your payment off at the town office.

Option #2: Mail the remittance coupon and check to the address shown on the bill. (Town of Chebeague Island, P.O. Box, Lewiston Maine. Don't worry your not paying the City of Lewiston! This is a lock box with TD Bank North whereby, they open and record your payment for us and the funds are immediately deposited into the town coffers.

NOTE: We have no preference as to which option you elect, as long as you pay your bill as promptly as possible!

Interest Charge for Late Payments: In setting the tax rate at \$20.49 per \$1,000 of assessed value at its' meeting of July 25, 2007 the Board of Selectman also adopted the policy of charging a 12% interest rate to residents who pay their taxes beyond the due date (September 30, 2007)

Questions About Your Assessed Property: The Town of Cumberland's Assessor, Bill Healey, remains the Town of Chebeague Island's assessor until the Board of Selectman appoint their own. If you have questions pertaining to the assessed value or information about your specific property or parcel's value, you will need to call him directly at 829-5559. All other questions should be directed to the Town Administrator, Ron Grenier, at 846-3148.

Personal Property Bill: Some taxpayers who are also business owners will also be receiving a separate bill for their personal property taxes along with their real estate bill.