

TENTATIVE AGREEMENT

January 7, 2006

1. The territory of the town of Chebeague shall be as defined in the Secession Petition. All real and tangible property owned by the Town of Cumberland and situated in the Secession Territory shall become the property of the Town of Chebeague Island. All real and tangible property owned by the Town of Cumberland and situated on the Cumberland mainland shall remain the property of the Town of Cumberland.
2. All issues identified in the matrix of December 29, 2005 excluding items H, K, L, Q and R shall be resolved to the mutual satisfaction of the Town of Cumberland and the Secession Petitioners.
3. The Town of Chebeague shall pay the sum of \$1.3 million dollars to the Town of Cumberland within six months of the effective date of secession, but in any event no later than December 31, 2007.
4. The Town of Chebeague shall pay to the Town of Cumberland on an annual basis fifty percent of the property taxes committed to the Town of Chebeague from the so-called outer islands for a period of fifty years, commencing as of the effective date of secession. The Town of Chebeague and the Town of Cumberland reserve the right to agree upon a lump sum or alternate payment schedule of the outstanding balance of the obligation created herein.
5. In the event that any of the Town of Cumberland's existing Contingent and Overlapping Debt is called, the Town of Chebeague will assume responsibility for thirteen percent thereof.
6. The Secession Petitioners and the Town of Cumberland reserve the right to review the terms of this agreement following completion of negotiations between the Secession Petitioners and MSAD 51. It is anticipated by the parties that a more comprehensive agreement will be executed following completion of negotiations between the Secession Petitioners and MSAD 51.

Signed this 7th day of 2006 at Cumberland Town Hall:

William C. Stiles
Chairman William Stiles

George S. Turner
Councilor George Turner

Donna Mily Damon
Councilor Donna Damon

Harland Storey
Councilor Harland Storey

Mark Kuntz
Councilor Mark Kuntz

Stephen Moriarty
Councilor Stephen Moriarty

Jeffrey Porter
Councilor Jeffrey Porter

William R. Shane
Town Manager William R. Shane

David Stevens
Secession Petitioner David Stevens

Mark Dyer
Secession Petitioner Mark Dyer

Jeff Putnam
Secession Petitioner Jeff Putnam

Mabel K. Doughty
Secession Petitioner Mabel Doughty

John Wilson
John Wilson, Finance Advisor

Herb Maine
Herb Maine, Policy Advisor

Attested: Nadeen Daniels
Nadeen Daniels, Cumberland Town Clerk

