

Hadley reported on the end of the year activities and that he will be contacting MSAD #51 Officials to set up a transitions meeting during May.

8. Old Business

(I)(D)(A)

a. 2009/2010 Budget Final

Hadley distributed the most final draft of the 2009/2010 Budget and informed the School Committee that it is still within the guidelines established by the Selectmen- no increase to the mill rate.

White stated that she felt the Committee should increase the CIP Reserves. She felt the Town was increasing their reserves and that the school should as well. A lengthy discussion followed and perhaps that account will be increased at the end of the meeting with the selectmen next week. A great deal of the discussion centered on debt service, transitions, and improvements needed at the school.

b. State General Purpose Aid

Hadley reported that our State Subsidy will be \$167,781. That amount is made up of Debt Service, Special Education Money and curtailment funds.

c. Stimulus Money Potential

Hadley reported that he had been notified that the school may be eligible for approximately \$35,000 in federal stimulus money to be used for Special Education Services.

d. Update of Auditor's Report

Hadley stated that the \$20,000 in CIP Reserve funds would be placed in reserve with the Town, \$10,000 in 2007/2008 and \$10,000 in 2008/2009. End of the year carry forward in 2008/2009 should provide the funds for 2007/2008.

9. New Business

(I)(D)(A)

a. AP Warrant #17

Hadley distributed the Warrant #17. The Committee reviewed and signed for distribution.

10. Other Business

11. Adjourn

Without exception, Wiles adjourned the meeting at 8:32 PM

A- ACTION

D- DISCUSSION

I- INFORMATION